

Certification Lapse Policy

Date: 10/22/2012

Approved By: _____Gene_Smith_____ President of The Loss Prevention Foundation

Purpose: The Loss Prevention Foundation recognizes that LPCertified certificants may find themselves in situations, such that they cannot recertify on or before their recertification end date. Therefore, the LPF offers those former certificants a way to regain their LPCertified credential without having to re-earn it by exam.

Scope: This policy applies to all individuals who were LPCertified and are no more than 1 year late in recertifying.

Policy:

- I. General: Upon application and qualification, former LPC certificants can regain their credential for another three year term. The renewal remedies below are in **addition** to the candidate's submittal of all recertification requirements; a completed recertification application, submittal of 60 CEUs and the recertification CEU processing fee, if applicable.
- II. Remedy 1: Late within grace period: Individual must submit and qualify for recertification.
- III. Remedy 2: Late 6 months and under: Individual must submit lapse application, lapse processing fee, and 4 additional CEUs.
- IV. Remedy 3: Late 12 months and under: Individual must submit lapse application, lapse processing fee, and 8 additional CEUs.

Enforcement: The LPF reserves the right to audit submitted CEUs.

Ramifications:

Remedy 1 - Late recertification, within the grace period, does not move a certificant's dates forward and only serves to shorten the duration between the next date.

Remedy 2&3 – *T*he credential holder's recertification cycle dates will change dependent on their reinstatement date.

Definitions:

CEU – Continuing Education Unit. An LPC certificant must earn and submit 20 CEUs a year. CEU opportunities and events are detailed at <u>www.losspreventionfoundation.org</u> under LPCertified recertification.

Lapse Processing Fee – \$90 (USD).

Grace Period – The LPF extends 30 days of grace to the Certificant's yearly CEU Submittal Deadline date as well as to the Recertification date with all of its required activities.